

	Variable <i>Y=GDP,</i> <i>C=Con-</i> <i>sumption</i>	Multipliers and standard errors (in parentheses)			Source
		Impact	After 4 quarters	After 8 quarters	
Blanchard-Perotti, stochastic trend	Y	0.90 (0.30)	0.55 (0.60)	0.65 (1.20)	Table IV, p. 1347
Galí, <i>et al.</i>	Y	0.41 (0.18)	0.31 (0.54)	0.68 (0.72)	Table 1, p. 233
	C	0.07 (0.05)	0.11 (0.14)	0.49 (0.21)	
Perotti	Y	0.70 (0.20)	1.00 (0.50)	1.20 (0.50)	Figure 3, p. 43
	C	0.10 (0.05)	0.30 (0.20)	0.40 (0.25)	
Mountford-Uhlig	Y	0.65 (0.39)	0.27 (0.78)	-0.74 (1.95)	Table 4, p. 18
Ramey, restated from elasticities	Y	0.30 (0.10)	0.50 (0.25)	0.90 (0.35)	Figure 10a, p. 52
	C	0.02	-0.17	-0.09	Figure 10b, p. 53

Note: Ramey estimates separate C multipliers for durables, non-durables, and services, so no standard errors are available for total consumption.