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Stanford University, Graduate School of Business

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ACADEMIC EMPLOYMENT

Stanford University, Graduate School of Business
Assistant Professor of Finance, June 2008-Present

GRADUATE STUDIES

Duke University, Fuqua School of Business
PhD in Finance, matriculated Fall 2003 – May 2008
Committee: Michael Brandt, Alon Brav, Craig Burnside, John Graham, Cam Harvey

Yale University, Department of Economics
Visiting Graduate Student, Spring 2005

UNDERGRADUATE STUDIES

Tilburg University, Tilburg, the Netherlands
MA in Financial Econometrics with highest honors, May 2002

Royal Conservatory, The Hague, the Netherlands
Jazz piano

PUBLICATIONS IN REFEREED JOURNALS

1. van Binsbergen, Jules H. and Ralph S.J. Koijen, [Predictive Regressions: A Present-Value Approach](#), *Journal of Finance*, forthcoming. Winner of the Goldman Sachs Asset Management Award for best paper in empirical investments at the 2008 WFA conference.
2. van Binsbergen, Jules H., Michael W. Brandt, and Ralph S.J. Koijen, [Optimal Decentralized Investment Management](#), *Journal of Finance*, August 2008, 1849-1895, [NBER working paper 12144](#).
3. van Binsbergen, Jules H., and Michael W. Brandt, [Portfolio Weight Iteration when Simulating Dynamic Portfolio Choice Problems](#), *Computational Economics*, 2007, Vol. 29, No. 3, 355-367.
4. van Binsbergen, Jules H., and Leslie M. Marx, [Exploring Relations between Decision Analysis and Game Theory](#), *Decision Analysis*, 2007, Vol. 4, No. 1, 32-40.

WORKING PAPERS

1. [Deep Habits and the Cross-Section of Expected Returns](#)
2. [The Cost of Debt](#), with John Graham and Jie Yang. Revise and resubmit *Journal of Finance*.
3. [Likelihood-Based Estimation of Exactly-Solved Present Value models](#), with Ralph S.J. Koijen.
4. Likelihood Estimation of DSGE models with Epstein-Zin Preferences, with Jesus Fernandez-Villaverde, Ralph S.J. Koijen and Juan Rubio-Ramirez
5. [Optimal Asset Allocation in Asset Liability Management](#), with Michael W. Brandt. [NBER working paper 12970](#).

WORK IN PROGRESS

1. On the Pricing and Timing of Cash Flows, with Michael W. Brandt and Ralph S.J. Koijen.

BOOK CHAPTERS AND OTHER PUBLICATIONS

1. Strategic Asset Allocation, with Ralph S.J. Koijen and Michael W. Brandt. Forthcoming at the "Handbook of Quantitative Finance," Oxford University Press.
2. UK: A question of slack, *European Weekly Analyst* 25-01-2002 and *Global Economics weekly* 30-01-2002, with D. Walton. Goldman Sachs International London.
3. Euroland Corporate Finances – Taking the Pulse, *European Weekly Analyst* 15-02-2002 and *Global Economics Weekly* 20-02-2002, with F. Garzarelli. Goldman Sachs International London
4. Is Europe less profitable than the US?, *European Weekly Analyst* 15-03-2002 and *Global Economics Weekly* 19-03-2002, with B. Broadbent. Goldman Sachs International London
5. A tale of two consumers, *European Weekly Analyst* 10-05-2002 and *Global Economics Weekly* 14-05-2002, with N. Sobczak, D. Walton and B. Broadbent, Goldman Sachs International London
6. Peeking into the gap, *Global Interest Rate Strategy* 02-07-2002, with F. Garzarelli. Goldman Sachs International London

CONFERENCES AND PRESENTATIONS

(* indicates presentation by co-author)

On the Timing and Pricing of Cash Flows

University of Amsterdam Asset Pricing Retreat 2009

Deep Habits and the Cross-Section of Expected Returns

Barclays Global Investors 2008, Carnegie Mellon 2008, Columbia GSB 2008, Dartmouth Tuck 2008, Federal Reserve Board 2008, Harvard Economics 2008, MIT Sloan 2008, Northwestern Kellogg 2008, NYU Stern 2008, Princeton Economics 2008, Stanford GSB 2008, UCSD 2008, University of Chicago GSB 2008, USC 2008, Upenn Wharton 2008, Yale 2008, Banco de Portugal V Conference on Monetary Economics 2008, New Stars of Finance Conference Madrid 2008, European Finance Association 2008 Athens, American Finance Association 2009, San Francisco

Predictive Regressions: A Present-Value Approach

Berkeley-Stanford Seminar 2008, Chicago GSB 2008*, Imperial College 2008, University of Wisconsin* 2008, Western Finance Association 2008 Waikoloa, UCLA, 2007, Rotman School of Management 2007, Tilburg University* 2007

Optimal Decentralized Investment Management

American Finance Association 2007, European Finance Association* 2006

The Cost of Debt

Western Finance Association 2007, NBER Summer Meetings Corporate Finance 2007, European Finance Association 2007 Ljubljana, University of Chicago* 2008, Upenn Wharton* 2007, University of Pittsburgh* 2007, New York University Stern* 2007

Optimal Asset Allocation in Asset Liability Management

European Finance Association 2007 Ljubljana, Bank of Canada - Rotman: Advances in Portfolio Management 2007, Netspar –Tilburg University 2006

PROFESSIONAL SERVICE

Stanford Institute of Theoretical Economics (SITE), Program Committee for the Section "New Quantitative Models of Asset Markets", with Lars Hansen, Ian Martin, Monika Piazzesi and Martin Schneider.

Program Committee, WFA 2009

WFA 2007, Big Sky: Program Committee Assistant Chairperson

Discussant:

- FMA meetings 2006, Salt Lake City
- European Finance Association 2007, Ljubljana
- American Finance Association 2009, San Francisco
- American Finance Association 2010, Atlanta

REFEREEING (ad hoc)

[*Decision Analysis*](#), [*Econometrica*](#), [*Journal of Economic Dynamics and Control*](#), [*Journal of Finance*](#), [*Journal of Monetary Economics*](#), [*Management Science*](#), [*Review of Financial Studies*](#)

HONORS, AWARDS AND SCHOLARSHIPS

Duke University, Graduate School Scholarship, 2003-2008
International Center for Pension Management, Grant, 2007
with Michael W. Brandt and Ralph S.J. Koijen

Prins Bernhard Culture Fund, Grant, 2003
Nationwide high school valedictorian of the Netherlands (highest GPA on national exams 9.7/10), national awards for physics and chemistry

TEACHING EXPERIENCE

Stanford GSB
Econometrics 603: Probability and Statistics (PhD)
Financial Markets and the Macro Economy (MBA)

Duke University
Decision making in Business

Tilburg University
Real Analysis (Teaching Assistant), Fall 1998 - Spring 2000

EMPLOYMENT HISTORY (non-academic)

ABN AMRO Bank, Amsterdam, September 2002 – August 2003
Credit Risk Researcher, Credit Risk Modeling

Goldman Sachs International, London, August 2001 – August 2002
Analyst at Global Investment Research, Economics

Ministry of Finance of the Netherlands, February 2001 – July 2001
Intern and Analyst, General Financial and Economic Policy (AFEP)