

9:45 a.m. *Prediction Market Alternatives for Complex Environments* by **Paul J. Healy** (Ohio State University), John O. Ledyard (California Institute of Technology), Sera Linardi (California Institute of Technology) and J. Richard Lowery (Carnegie Mellon University)

10:45-11:00 a.m. **Morning Break**

11:00 a.m. *Rational Expectations at the Racetrack: Testing Expected Utility Using Prediction Market Prices* by **Amit Gandhi** (University of Chicago)

Noon-1:30 p.m. **Lunch (Executive Dinning Room)**

Information in Markets Session

Session Chair: Paul Spindt

1:30 p.m. *Information-based Trade* by **Hülya Eraslan** (University of Pennsylvania) and Philip Bond (University of Pennsylvania)

2:30 p.m. *The Durable Information Monopolist* by **Axel Anderson** (Georgetown University) and Lones Smith (University of Michigan)

3:30-4:00 p.m. **Afternoon Break**

Information in Games Session

Session Chair: Theodore Groves

4:00 p.m. *Disagreement and Evidence Production in Pure Communication Games* by **Ádám Galambos** (Lawrence University) and Péter Eső (Northwestern University)

5:00 p.m. *Information Transmission and Core Convergence in Quasilinear Economies* by **Yusuke Kamishiro** (Brown University) and Roberto Serrano (Brown University)

Sunday, April 6, 2008

8:15-9:00 a.m.

Breakfast

Information Agglomeration Session

Session Chair: Mark R. Johnson

9:00 a.m.

Endogenous Information Flows and the Clustering of Announcements by **Ilan Kremer** (Stanford University), Viral V. Acharya (London Business School and CEPR) and Peter DeMarzo (Stanford University)

10:00 a.m.

Can Information Asymmetry Cause Agglomeration? by **Marcus Berliant** (Washington University) and Fan-chin Kung (City University of Hong Kong and Washington University)

11:00-11:30 a.m.

Morning Break

Adverse Selection Session

Session Chair: Beth Allen

11:30 a.m.

Optimal Insurance with Adverse Selection by **Edward Schlee** (Arizona State University) and Hector Chade (Arizona State University)

12:30 p.m.

Efficiently Regulated Competition with Adverse Selection by **Peter J. Hammond** (University of Warwick)