



Seth Frader-Thompson, CEO

Setting the stage

When you see **EnergyHub**,
you probably think about
the **Home Base...**



but...



and with 100K thermostats
already running our
software...

it seems we're onto
something big here

How we got here...

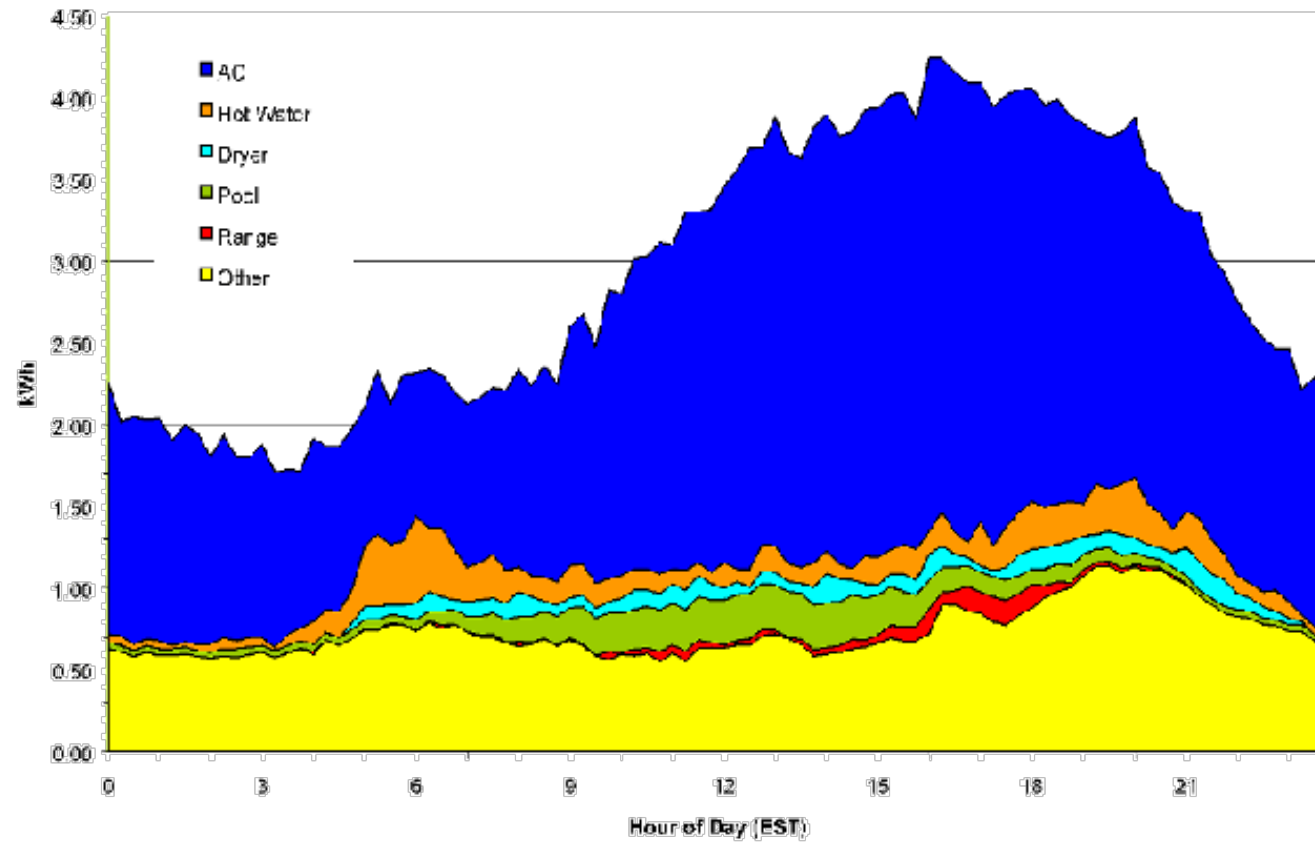


WHY THERMOSTATS?

Residential thermostats control

11% of US energy use

Peak Day 15-Minute End Uses

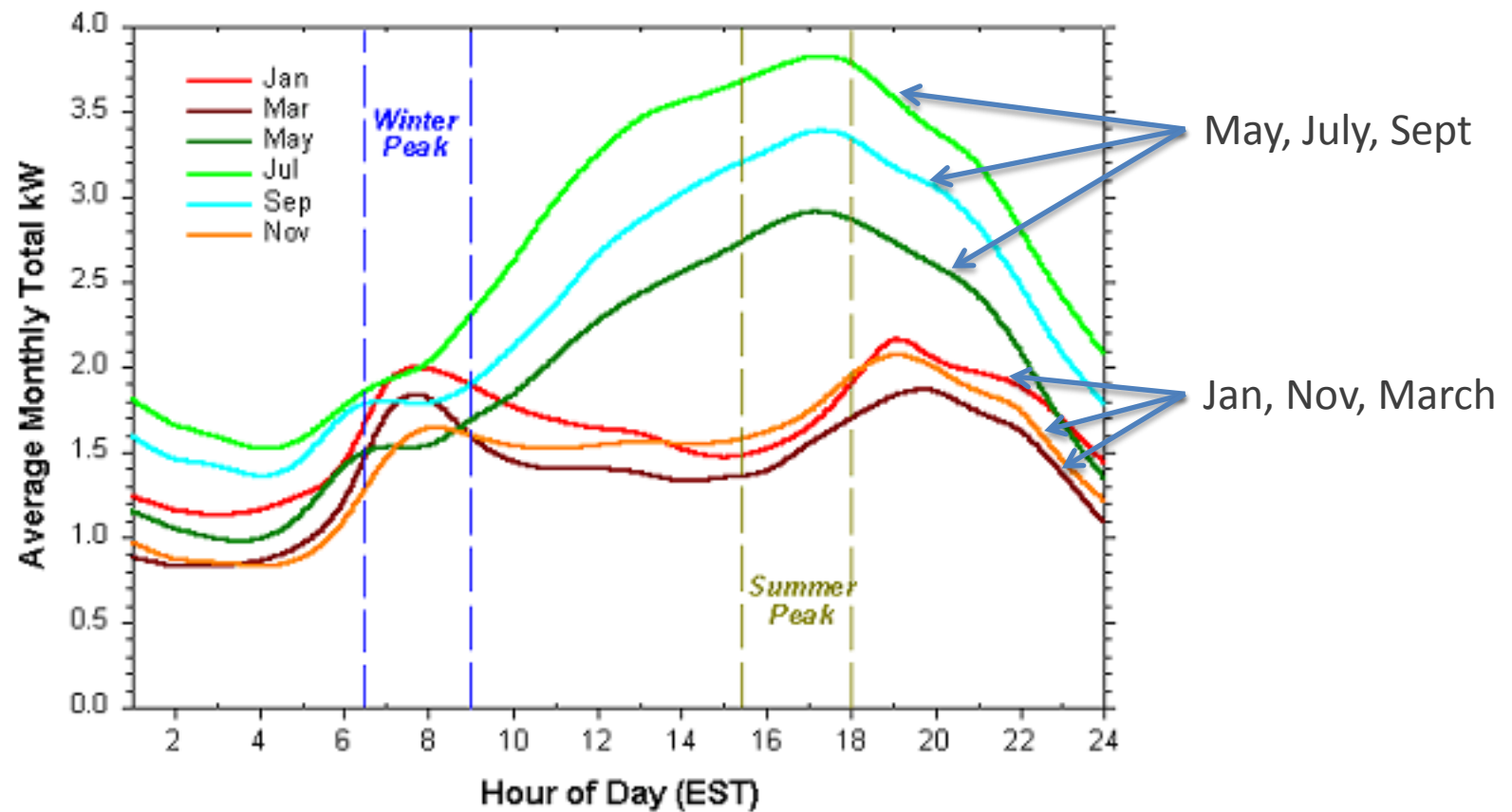


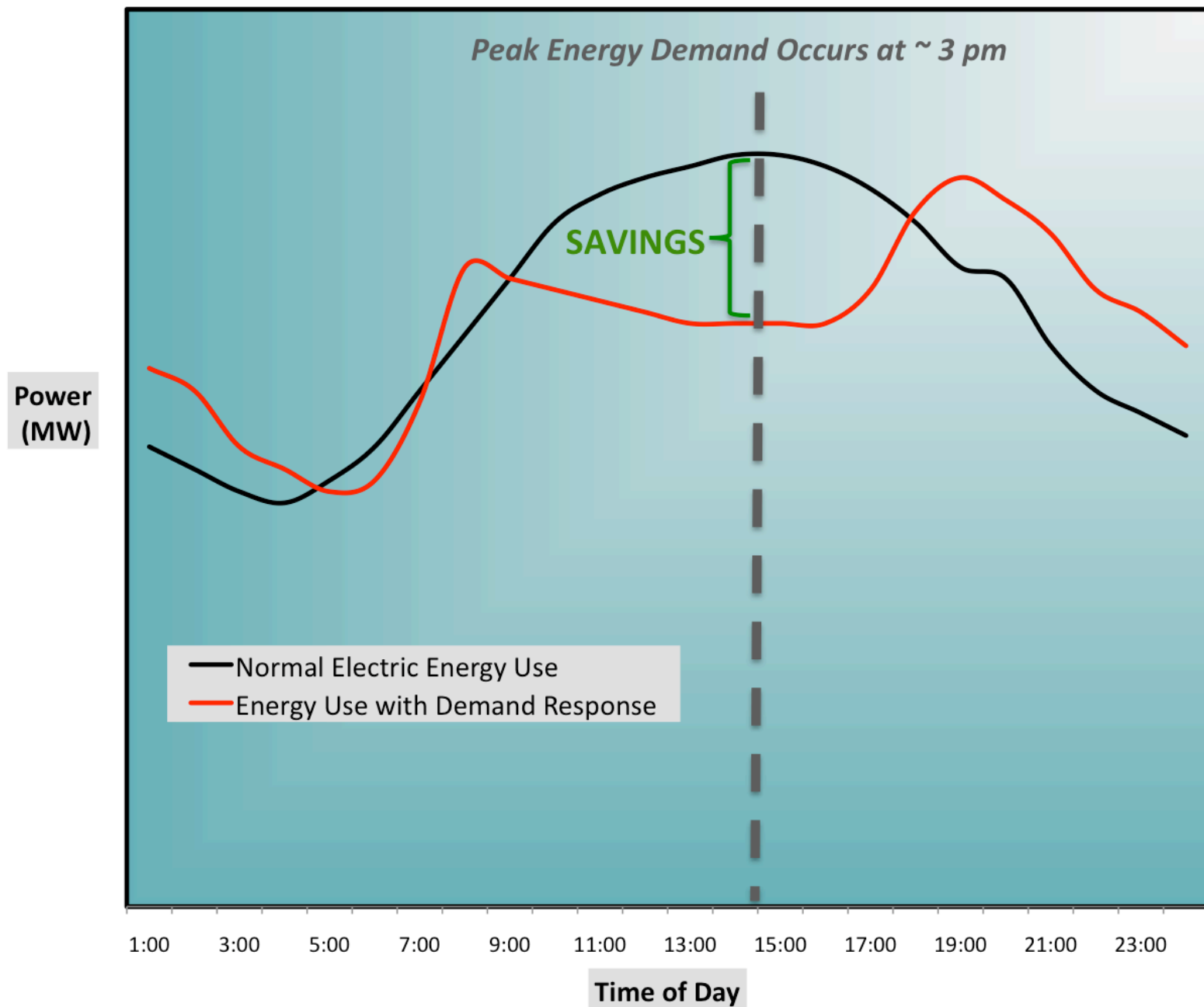
The average US single-family home spends

\$2,200 on their energy bills

46% of that bill

is spent on heating and cooling





**UNFORTUNATELY, MOST
THERMOSTATS SUCK**

90% of thermostats

are not programmed properly, or at all

5 out of 6 people

find their thermostats confusing

**WHY IS THERMOSTAT
PERFORMANCE SO BAD?**

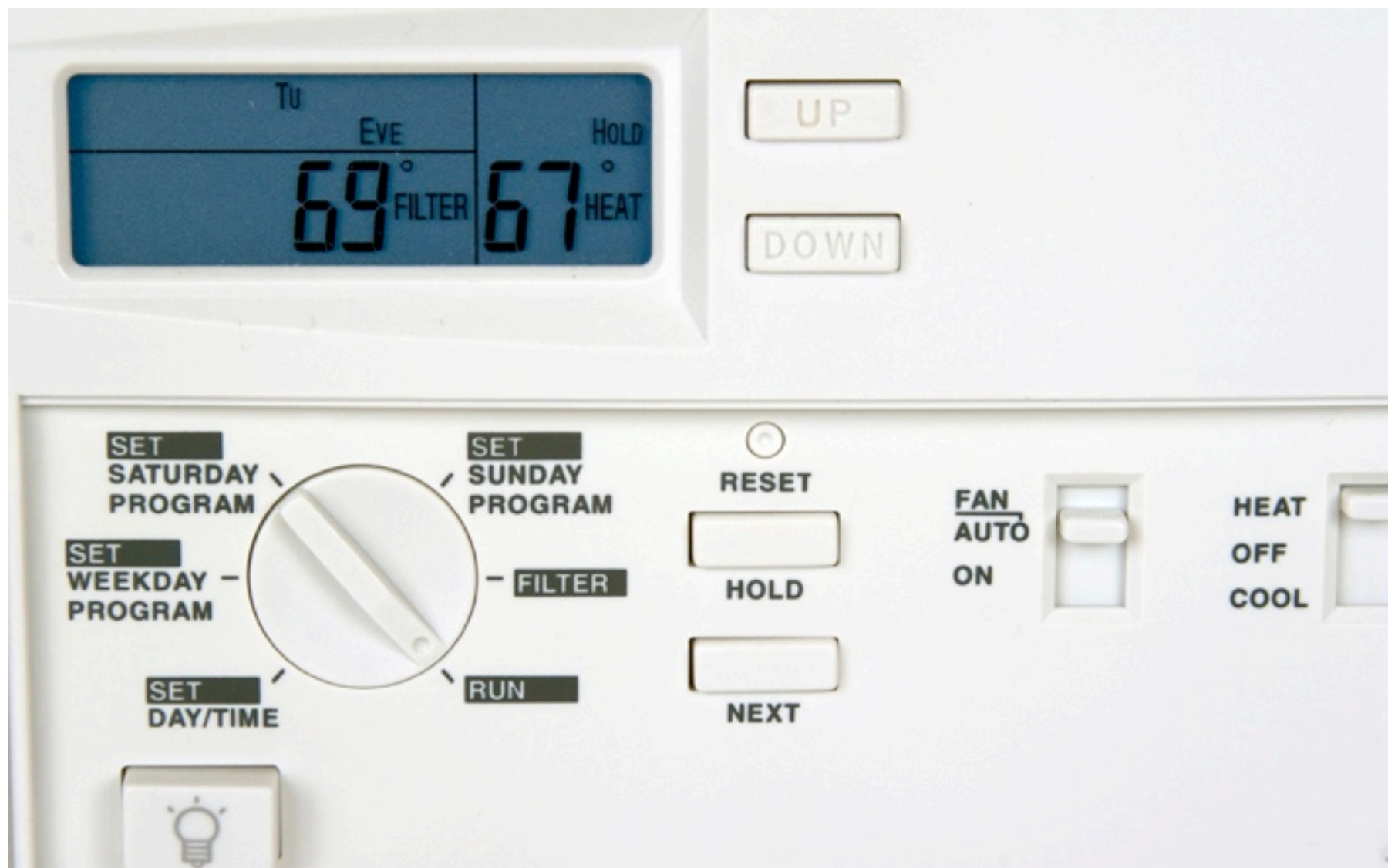
The good old days of thermostats



Off switch



Off switch



Everyone thought...



Much better, right?



HOLD BUTTON = HUGE PROBLEM

>50% of thermostats are on hold



People are wasting \$hundreds/year
heating and cooling empty houses

**WHY HASN'T SOMEONE FIXED THIS
ALREADY?**



50-100 million of these stranded in
people's homes



no data

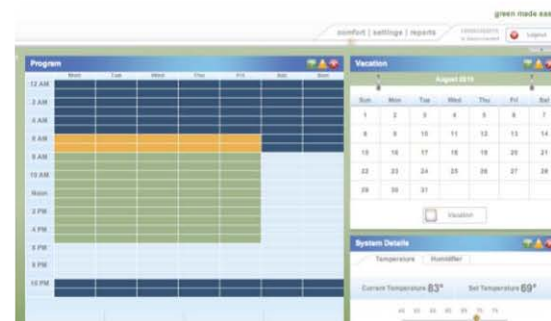


Your Price: \$665.00

no thanks

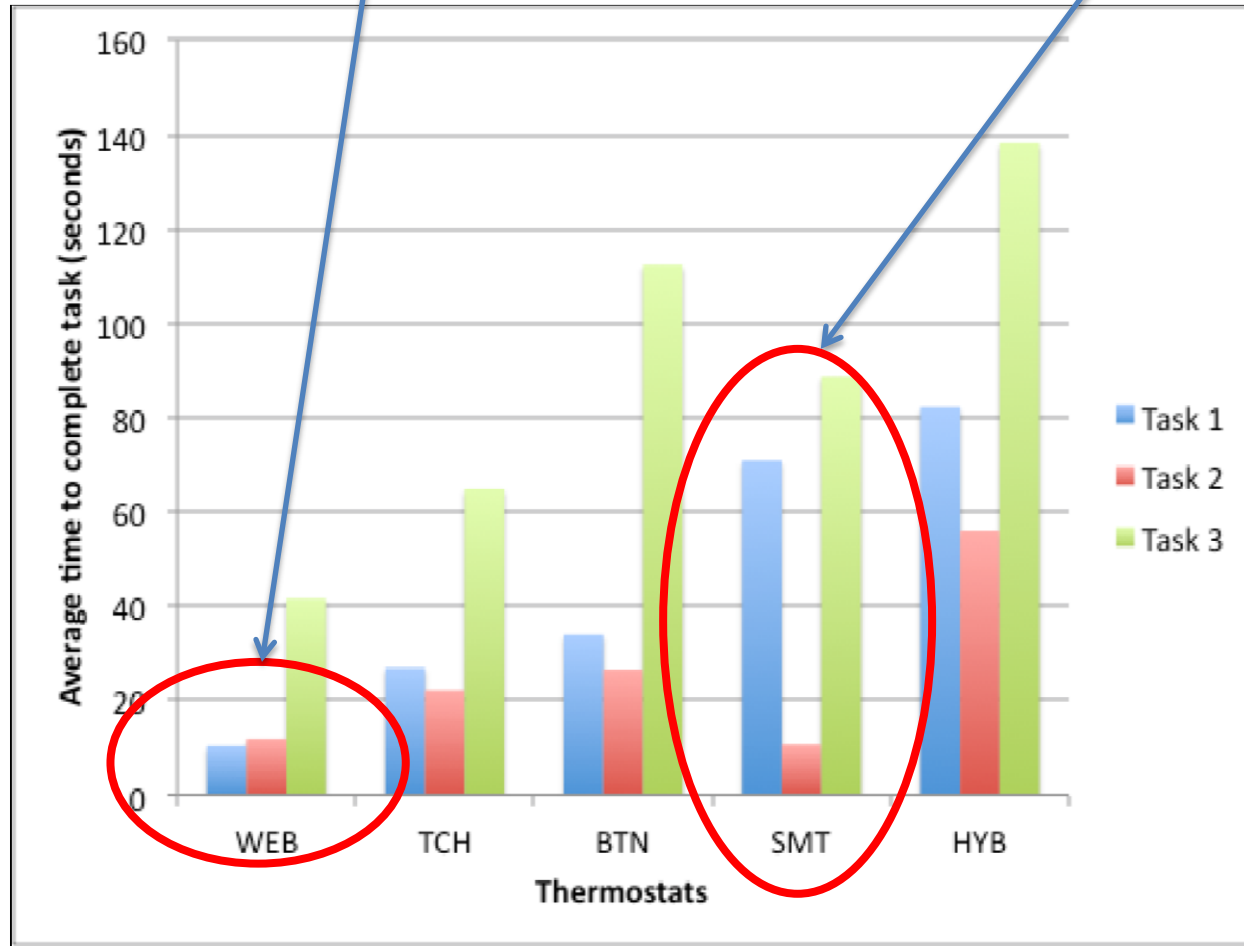
LBNL tested these thermostats...

.....



Web

\$400+ touchscreen thermostat



Time to complete various programming tasks

ALRIGHT. SO NOW WHAT?

Surely, these can help...



\$99.88 /EA-Each



That's more like it

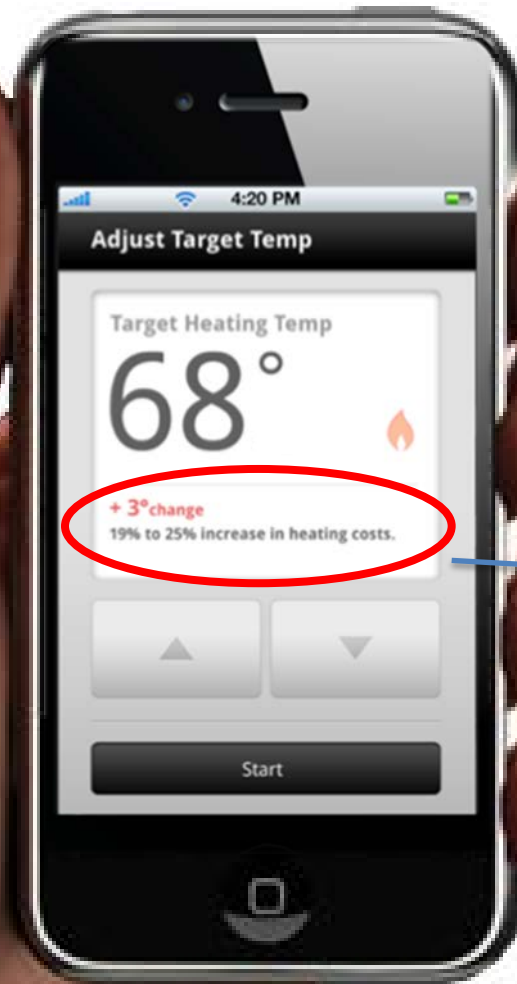


SO WE MADE SOMETHING SMART

The Mercury Smart Thermostat Platform



PSYCHOLOGY IS IMPORTANT



+3° change
*19% to 25% increase
in heating costs*

1

Schedule

Choose your schedule

2

Times

Set temp change times

3

Temperature

Select comfort level

4

Review

Review your schedule



What are your cooling comfort level preferences?



Super Efficiency

When you're at home, the target cooling temp will be around 80°

8% less cost



High Efficiency

Meet ENERGY STAR's 78° recommendation when you're at home



Standard

When you're at home, the target cooling temp will be around 76° - a balance of comfort and efficiency

8% more cost



Low Efficiency

When you're at home, the target cooling temp will be around 74°

16% more cost



Very Low Efficiency

The at home temperature will be around 72°

24% more cost

We'll set the rest of your temperatures based on your selection. Don't worry, it's easy to change later.

Back

Next

85% of people choose high, or super efficiency

Percentage (%) of thermostats with daytime heat setbacks:

56%

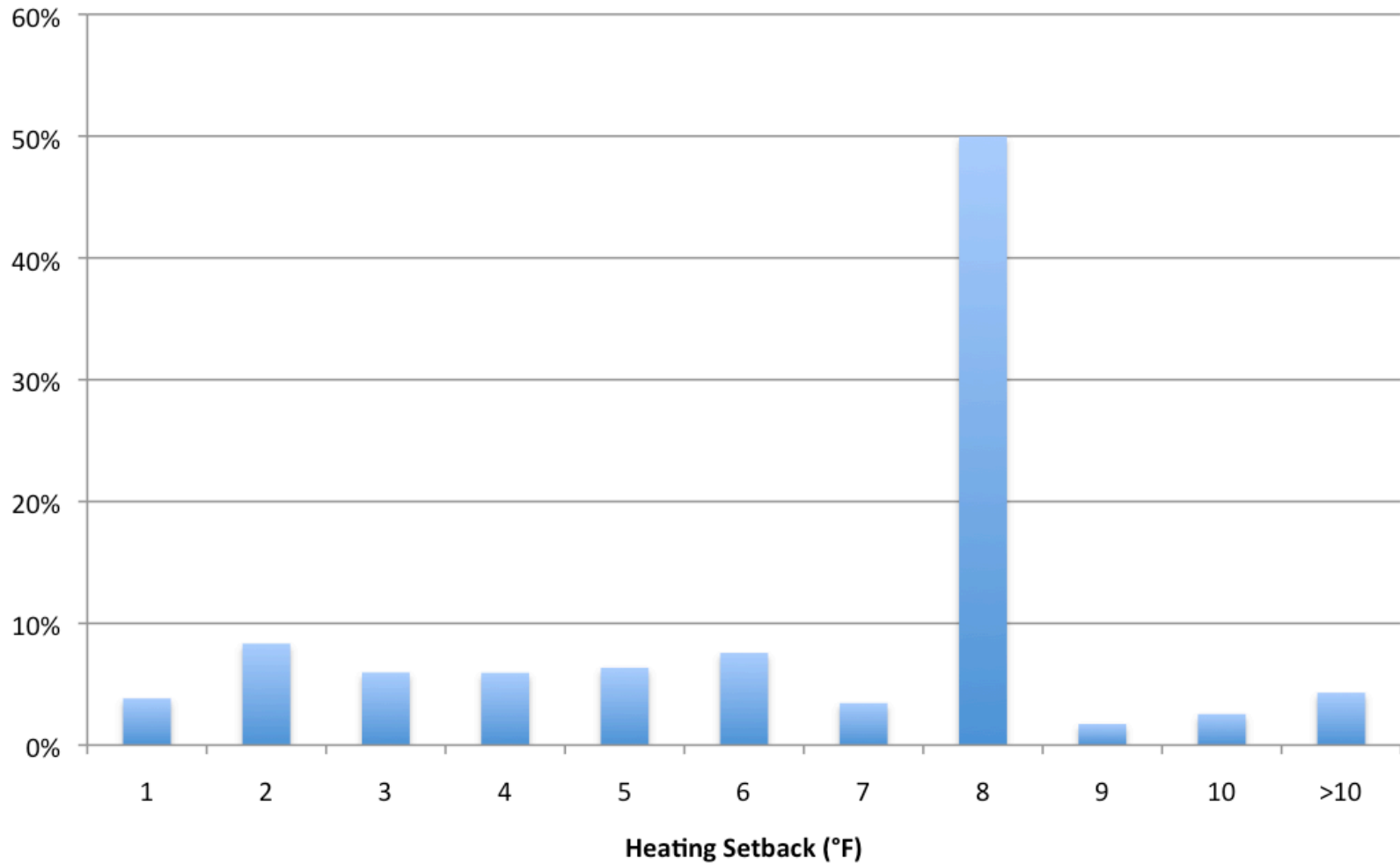
of standard, programmable
thermostats (**self-reported**, EIA)

vs.

72%

of Mercury-powered
communicating thermostats

Daytime Heating Setbacks



Thermostats on Hold:

Average
53%

vs.

Mercury
33%

WHAT'S NEXT?

End goal: greater residential energy efficiency and conservation

=

fewer kWh and fewer therms

Behavioral Opportunities

- Guiding users to lower-energy comfort setpoints
- Increasing the size and duration of energy-saving setbacks
- Ensuring unoccupied spaces not unnecessarily conditioned
- Providing real-time impact assessment

Equipment Opportunities

- Identifying candidates for retrofit (insulation, windows, duct/door sealing)
- Promoting proper HVAC maintenance (filter changes, periodic servicing)
- Pre-cooling and pre-heating
- Recommending equipment upgrades to more efficient compressors/furnaces

Every 100k thermostats generate:

1.7 billion check-ins

1.1 billion temperature readings

895 million relay logs

80 million runtime logs

= 5.3 billion datapoints
per month

100k homes = 400+ MW of total
load



Shave 100+ MW without
significant impact on comfort



109 MW Far Rockaway Power Station

\$22B/year on central A/C

\$49B/year on heating

We can save:

\$8.1B/year savings

32.5 TWh/year of electricity

442 billion ft³ natural gas

1.4 billion gallons of fuel oil and LPG



EnergyHub™

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