

Example: Company Formation

Key Hires

In addition to the founders, the company will immediately need to hire a staff of five engineers and three direct-labor employees in order to facilitate rapid product research and design development. The engineers will be drawn from a pool of candidates with experience in medical diagnostic technologies as well as metal detection and related electromagnetic sensing backgrounds. After the development phase concludes, a second round of hiring will commence, with the addition of a small management team (including CEO) and a regulatory / clinical specialist and staff. At this stage, large-scale manufacturing will also be initiated, and more direct labor and engineering employees will be hired as needed. As FDA approvals are granted, sales and marketing staff will be added, as well as a full-time CFO.

Scientific Advisory Board

Clinical support for this project will be largely recruited through personal networking between the founders and distinguished cardiologists across the country. As the company is currently in a design and development stage, this process can be delayed until significant clinical feedback is needed.