

APPENDIX C

SUPPLEMENTARY INFORMATION

The tables and graphs in this Appendix include data that are useful in providing a general picture of where Stanford is, and in some instances, how it got here. The short annotations below serve as an introduction to the schedules by defining the information that they contain, and in a number of cases, noting some interesting trends in them.

Schedule 1 - Student Enrollment

This schedule shows total enrollment by sex and student level for the past ten years. The number of undergraduate men has fallen every year but one over this period, while total enrollment has been relatively constant. The total number of graduate students dropped this year after increasing since 1987/88. Although the number of graduate students who are women is nowhere near the number of men, the proportion of students who are women has increased substantially over the last ten years.

Schedule 2 - Freshman Student Apply/Admit/Matriculate Statistics

After falling rather precipitously in 1990 (subsequent to the Loma Prieta earthquake), the number of actionable applicants has now increased to the second highest figure in the last decade. In addition, our yield rate stabilized this year after its decline following the earthquake, and all indications are that yield will increase for next year's class as a result of our new early decision program.

Schedule 3 - Tuition and Fee Income

Undergraduate and graduate tuition income are expected to rise at a slightly greater rate than our tuition increase (4.0%), primarily because we expect more students at the undergraduate level and in a few graduate/professional areas. Fee income is expected to increase substantially because the numbers of applicants are expected to increase in several graduate/professional areas and because it appears that we will recover significantly more than we budgeted from several miscellaneous fees in 1995/96.

Schedule 4 - Undergraduate Financial Aid by Source of Funds and Type of Aid

This schedule shows the total amount of financial aid from all sources (including a small amount of non-need based scholarship aid) that was awarded to undergraduate students in the last seven years. The last row shows Stanford tuition plus room and board, which has increased by 42.9% over the period. However, all sources of aid have increased at a faster rate than these expenses. Of particular interest is the fact that all Stanford funds in support of scholarship and grant aid have increased almost 67% over this period. Loans have increased by 59.1%, the same as the increase in the grand total of all support. These results suggest that the growth in family support, including parental contributions and student savings, has not kept pace with the growth in student expenses.

Schedule 5 - Needs and Sources, Including Parental and Student Contributions

This schedule shows the total expense and sources of support for undergraduate students who receive need-based financial aid in terms of the actual figures for 1994/95, latest estimate for 1995/96, and our projections for next year. Because of declines or very modest increases in most other sources of support (including family contributions), unrestricted support is expected to increase over 17% this year. For next year we expect better growth in some sources, particularly endowment income, which implies a much more modest growth in the support from unrestricted funds. Note, though, that the expected family contribution increases at a slower rate than needs, even though our percentage tuition increase 1996/97 is the smallest we have had in thirty years.

Schedule 6 - Total Professorial Faculty

This schedule shows the total number of professorial faculty, by rank for tenure line faculty and in total for non-tenure line faculty, since the early

1970's. The total professorate has increased modestly in the last ten years or so, but all of the growth is in the non-tenure line faculty. The number of tenure line faculty has declined by 55 from its peak in 1991/92. In numerical terms the biggest piece of this decline is in the number of full professors. In part, the result for full professors is due to some changes in the incentives offered for faculty early retirement. The number of assistant professors has actually declined by a larger percentage, although not by a larger number. Almost all of the decline in this category is in Medicine (see Schedule 7).

Schedule 7 - Distribution of Tenured, Non-Tenured, and Non-Tenure Line Professorial Faculty

This schedule provides a disaggregated view of the data in Schedule 6 over the last four years. Medicine is clearly the only area that has added faculty in the last few years, and all of that growth is in non-tenure line individuals.

Schedule 8 - Number of Non-Teaching Employees

This schedule shows the number of regular (defined in the schedule) non-teaching employees by activity for the last six years. The activity categories do not track well to the current reporting relationships among administrative units, but to keep any semblance of consistency in these data over time in the face of reorganizations, the activity categories have to be defined broadly. Even with these broad categories you will note four footnotes indicating shifts across the activity categories over the period.

Factoring in an estimate of the effect of the shift of the Faculty Practice Program from Medicine to SHS, the number of employees has changed very little since 1990. This seems very surprising given the repositioning and budget adjustment processes we have gone through since 1990 until one notes the growth in Medicine and SLAC. If these units are excluded, the number of employees has declined steadily, although it went up slightly in the current year.

Schedule 9 - Staff Employees Outside Medicine and SLAC

This graph shows the relation between two series of numbers of employees for the period 1983-1995. The first is staff employees in the schools (except Medicine) and independent laboratories—the sum of employees in the categories entitled “Other Academic” and “Institutes and Research Labs” in Schedule 8. The second is a measure of “core” administrative staff who are paid almost entirely from general funds. This category excludes those employed in the schools and labs, SLAC, and the auxiliary activities in Schedule 8 (DAPER, Housing and Food Service, and Tresidder and the Faculty Club).

The number of core staff peaked in 1989 and has declined by over 440, or over 16%, since then, and was essentially unchanged between 1994 and 1995. Employment in the schools and independent labs peaked somewhat earlier. The decline in this category from its peak until 1994 is about 3.5%, factoring in an estimate of the effect of the movement of SSRL to SLAC, but it jumped substantially in 1995.

Schedule 10 - Staff Benefits Detail

Schedule 10 shows the detail of the components of the staff benefits provided to all employees. To support these benefits a uniform charge, the staff benefits rate, is assessed to all salary and wage transactions. As shown in the last line of the schedule this rate is projected to be 29.7% in 1996/97 as compared to 26.2% in the current year, 28.2% last year and 30.7% in 1993/94. The substantial rate increase for next year is due to the extremely large carry-forward adjustment that artificially decreased the rate for 1995/96. If you look at the expense before the carry-forward adjustment, you will see a much more modest change. The most pronounced decreases projected for 1996/97 are in medical insurance, where expenses have dropped through a combination of cost-cutting by insurers and our negotiations of lower rates, and faculty early retirement, where special incentives offered in 1994/95 and 1995/96

attracted exceptional interest. On the other side of the coin, University contributions to the retirement plans of active employees are projected to increase over \$5 million. This is because of the change from a defined benefit to a defined contribution retirement plan for all non-union employees.

Schedule 11 - Grants and Contract Expense by Agency and Fund Source

This schedule shows grant and contract expense by agency for research and all other activities sponsored by the US Government and a total for all activity sponsored by non-US Government organizations. In addition, the schedule breaks out direct and indirect expense for the US Government grants and contracts. The effects of indirect cost rate changes and other indirect cost negotiations over this decade are particularly evident from this separation. You can see that direct expense has increased each year, although at varying rates, while there has been a substantial decline in our recovery of indirect costs.

The other point of interest is that non-US Government activity has consistently been about 10% of the total expense. The largest suppliers of non-US funds are charitable foundations and corporations, each with about one-third of the total for non-US agencies.

Schedule 12 - Plant Expenditures

This schedule shows expenses from plant or borrowed funds for building or infrastructure projects related to various units. Stanford Infrastructure Program expenses are included in the "All Other" category. To the extent possible expenditures for equipment are excluded from these calculations. Naturally enough, expenses within each unit tend to vary over time with the construction of new buildings or with things like earthquake repair. Thus, it is not unusual to see large year-to-year changes in expenditures within a unit. For example, the big jump in Engineering in 1994/95 is due to the Gates Building. Part of the decline in Medicine in 1994/95 is due to the shift of the FPP to SHS; most of the rest resulted from the completion of the Psychiatry Building and the Pediatrics & OB/GYN renovation project.

Schedule 13 - Endowment Value and Rate of Return

The last schedule in this appendix shows the market value of all endowment funds, including funds subject to living trust agreements, and the total real and nominal rates of return (asset price change plus income earned) on the invested funds. Over the last decade the University's target for annual real return has been 6.25%, net of management fees. The average annual return has clearly exceeded that figure, and the figure itself has been met in seven of the ten periods in the schedule.

**STUDENT ENROLLMENT
AUTUMN QUARTER 1986-87 THROUGH 1995-96**

Year	Undergraduate			Graduate			TGR	Total
	Women	Men	Total	Women	Men	Total		
1986-87	2,840	3,732	6,572	1,698	4,238	5,936	764	13,272
1987-88	2,849	3,722	6,571	1,705	4,248	5,953	768	13,292
1988-89	2,811	3,646	6,457	1,725	4,335	6,060	707	13,224
1989-90	2,830	3,675	6,505	1,791	4,375	6,166	683	13,354
1990-91	2,917	3,638	6,555	1,791	4,407	6,198	688	13,441
1991-92	2,947	3,580	6,527	1,884	4,436	6,320	702	13,549
1992-93	3,020	3,544	6,564	1,994	4,555	6,549	780	13,893
1993-94	3,073	3,500	6,573	2,030	4,571	6,601	828	14,002
1994-95	3,133	3,428	6,561	2,117	4,509	6,626	844	14,031
1995-96	3,267	3,310	6,577	2,186	4,424	6,610	857	14,044

Source: Registrar's Office third week enrollment figures

FRESHMAN APPLY/ADMIT/ENROLL STATISTICS
FALL 1985 THROUGH FALL 1995

Year	Total Applications		Actionable Applications§		Admissions		Enrollment	
	Number	Percent Change from Previous Year	Number	Percent Change from Previous Year	Number	Percent of Actionable Applicants Admitted	Number	Percent of Applicants Enrolling
Fall 1985	17,652	13	14,750	14	2,507	17	1,530	61
Fall 1986	16,138	-9	13,856	-6	2,522	18	1,575	63
Fall 1987	16,884	5	14,631	6	2,565	18	1,529	60
Fall 1988	15,828	-6	14,577	0	2,524	17	1,602	63
Fall 1989	14,912	-6	14,041	-4	2,626	19	1,567	60
Fall 1990	12,953	-13	12,173	-13	2,874	24	1,600	56
Fall 1991	13,530	4	12,717	4	2,715	21	1,526	56
Fall 1992	13,209	-2	12,508	-2	2,912	23	1,595	55
Fall 1993	13,604	3	12,975	4	2,926	23	1,607	55
Fall 1994	14,707	8	13,957	8	2,942	21	1,590	54
Fall 1995	15,485	5	14,662	5	2,908	20	1,597	55

§ An application is not actionable until all of the materials needed to make an admission or rejection decision have been received by the Admissions Office.

**BREAKDOWN OF TUITION AND FEE INCOME
PROJECTED FY97 BUDGET(In thousands)**

	<u>FY96 Budget</u>	<u>Proposed FY97 Budget</u>	<u>Change FY96 to FY97</u>	<u>Percentage Change FY95 to FY96</u>
Tuition:				
Undergraduate	\$125,166	\$130,872	\$5,706	4.6%
Graduate	\$106,478	\$111,150	\$4,672	4.4%
Other	\$8,608	\$9,018	\$410	4.8%
Summer	\$15,913	\$16,604	\$691	4.3%
Total Tuition	<u>\$256,165</u>	<u>\$267,644</u>	<u>\$11,479</u>	4.5%
 Miscellaneous Fees:				
Application Fees	\$2,213	\$2,553	\$340	15.4%
Other Fees	\$975	\$1,100	\$125	12.8%
Total Fees	<u>\$3,188</u>	<u>\$3,653</u>	<u>\$465</u>	14.6%
 Total Tuition and Fee Income				
	\$259,353	\$271,297	\$11,944	4.6%

UNDERGRADUATE FINANCIAL AID BY SOURCE OF FUNDS AND TYPE OF AID[1]

	<u>1988-89</u>	<u>1989-90</u>	<u>1990-91</u>	<u>1991-92</u>	<u>1992-93</u>	<u>1993-94</u>	<u>1994-95</u>
<u>Scholarships and Grants</u>							
Stanford Unrestricted Funds	\$11,832	\$12,078	\$14,443	\$15,834	\$16,420	\$17,736	\$16,5 93
Gifts and Endowment Income: Non-Athletic	\$5,924	\$6,699	\$7,468	\$6,868	\$10,936	\$12,355	\$14,762
Athletic Awards	\$4,947	\$5,142	\$5,141	\$5,252	\$5,603	\$5,639	\$6,3 28
Departmental Awards	\$160	\$125	\$123	\$98	\$782	\$566	\$455
External Grants[2]	\$8,863	\$8,605	\$8,516	\$8,884	\$8,983	\$9,448	\$10,4 07
Sub-Total for Scholarships and Grants	\$31,726	\$32,649	\$35,691	\$36,936	\$42,724	\$45,744	\$48,545
<u>Loans</u>							
University Funds	\$1,576	\$2,360	\$2,112	\$1,529	\$1,333	\$1,382	\$1,1 57
External Funds	\$6,307	\$6,173	\$7,318	\$8,181	\$9,234	\$9,763	\$11,389
Sub-Total for Loans	\$7,883	\$8,533	\$9,430	\$9,710	\$10,567	\$11,145	\$12,546
<u>Jobs</u>							
University Funds[3]	\$1,451	\$1,327	\$1,764	\$1,473	\$1,869	\$3,897	\$4,1 75
External Funds	\$191	\$214	\$224	\$110	\$128	\$396	\$367
Sub-Total for Jobs	\$1,642	\$1,541	\$1,988	\$1,583	\$1,997	\$4,293	\$4,542
Grand Total	\$41,251	\$42,723	\$47,109	\$48,229	\$55,288	\$61,182	\$65,633
Stanford Tuition plus Room and Board	\$17,821	\$19,164	\$20,210	\$21,262	\$22,850	\$24,310	\$25,465

[1] Figures are actuals and are in thousands of dollars. The calculations include all funds administered through the Financial Aid Office.

[2] All Federal, state, and private grants.

[3] Includes University match of funds from outside sources.

**UNDERGRADUATE FINANCIAL AID
PROJECTED 1996-97 BUDGET
NEEDS AND SOURCES, INCLUDING
PARENTAL AND STUDENT CONTRIBUTIONS
(Thousands of Dollars)**

	1994/95 Actual	1995/96 Year End Projection	Increment from 1995/96 to 1996/97	1996/97 Proposed Budget	Percentage Change from 1995/96 to 1996/97
NEEDS					
Tuition, Room & Board	\$66,514	\$69,911	\$3,095	\$73,006	4.4%
Books and Personal Expense	\$6,566	\$6,814	\$216	\$7,030	3.2%
Other	\$1,389	\$1,395	\$58	\$1,453	4.2%
TOTAL NEEDS	\$74,469	\$78,120	\$3,369	\$81,489	4.3%
SOURCES					
Total Family Contribution (Includes parent contribution for aided students, self-help, summer savings, assets, etc.)	\$33,948	\$35,360	\$1,107	\$36,467	3.1%
Endowment Income	\$12,431	\$12,609	\$1,497	\$14,106	11.9%
Expendable Gifts	\$2,331	\$2,106	(\$91)	\$2,015	-4.3%
Federal Grants	\$3,041	\$2,542	\$66	\$2,608	2.6%
California State Scholarships	\$3,575	\$3,551	(\$43)	\$3,508	-1.2%
Outside Awards	\$2,050	\$1,981	\$119	\$2,100	6.0%
Department Sources	\$500	\$490	\$15	\$505	3.1%
Unrestricted Funds	\$16,593	\$19,481	\$699	\$20,180	3.6%
TOTAL SOURCES	\$74,469	\$78,120	\$3,369	\$81,489	4.3%
 Number of Students on Need- Based Aid	 2,698	 2,700	 10	 2,710	 0.4%

Note: Athletic awards are not included in these calculations.

TOTAL PROFESSORIAL FACULTY*
1972-73 THROUGH 1995-96

	Professors	Associate Professors	Assistant Professors **	Tenure Line Total	Non-Tenure Line Professors	Grand Total	
1972-73	538	198	299	1,035		1,035	
1973-74	547	194	299	1,040		1,040	
1974-75	556	193	284	1,033		1,033	
1975-76	565	186	295	1,046		1,046	
1976-77	571	194	304	1,069		1,069	
1977-78	586	199	287	1,072	86	1,158	***
1978-79	600	211	292	1,103	91	1,194	
1979-80	620	210	286	1,116	94	1,210	
1980-81	642	205	279	1,126	104	1,230	
1981-82	661	200	294	1,155	103	1,258	
1982-83	672	195	284	1,151	116	1,267	
1983-84	682	195	286	1,163	129	1,292	
1984-85	691	194	272	1,157	135	1,292	
1985-86	708	191	261	1,160	135	1,295	
1986-87	711	192	262	1,165	150	1,315	
1987-88	719	193	274	1,186	149	1,335	
1988-89	709	200	268	1,177	147	1,324	
1989-90	715	198	265	1,178	146	1,324	
1990-91	742	195	278	1,215	161	1,376	
1991-92	756	205	263	1,224	182	1,406	****
1992-93	740	209	245	1,194	214	1,408	
1993-94	729	203	241	1,173	225	1,398	
1994-95	724	198	252	1,174	256	1,430	
1995-96	723	205	241	1,169	287	1,456	

Data Source: Provost's Office

* Some appointments are coterminous with the availability of funds.

** Assistant Professors subject to Ph.D. are included.

*** Beginning in 1977-78, non-tenure line Professors are included.

**** Beginning in 1991-92, Medical Center Line and Senior Fellows in policy centers and institutes are included.

DISTRIBUTION OF TENURED, NON-TENURED, AND NON-TENURE LINE PROFESSORIAL FACULTY *
1992-93 THROUGH 1995-96

School Unit or Program	1992-93			1993-94			1994-95			1995-96						
	Non- Tenure Tenured	Non- Tenure Line	Total	Non- Tenure Tenured	Non- Tenure Line	Total	Non- Tenure Tenured	Non- Tenure Line	Total	Non- Tenure Tenured	Non- Tenure Line	Total				
Earth Sciences	31	3	37	29	3	35	28	4	4	36	28	4	4	36		
Education	37	3	40	35	4	39	34	4	38	34	34	3	37	37		
Engineering	145	31	204	142	27	193	139	36	25	200	143	31	26	200		
Humanities and Sciences	359	108	495	350	106	480	349	112	22	483	352	116	18	486		
(Humanities)	(159)	(42)	(10)	(149)	(43)	(10)	(144)	(47)	(7)	(198)	(147)	(52)	(7)	(206)		
(Sciences & Math)	(97)	(36)	(10)	(96)	(33)	(9)	(99)	(33)	(9)	(141)	(100)	(34)	(9)	(143)		
(Social Sciences)	(103)	(30)	(8)	(105)	(30)	(5)	(106)	(32)	(6)	(144)	(105)	(30)	(2)	(137)		
Law	36	9	45	36	8	45	36	6	1	43	35	6	1	42		
Other						5			5	5			5	6		
SUBTOTAL	608	154	821	592	148	797	586	162	57	805	592	160	55	807		
Business	51	26	78	57	21	79	58	21	1	80	54	23	1	78		
Medicine	228	111	475	232	103	494	225	99	190	514	226	91	225	542		
SLAC	21	4	34	10	10	28	21	2	8	31	21	2	6	29		
TOTAL	908	295	205	1,408	891	282	225	1,398	890	284	256	1,430	893	276	287	1,456

Data Source: Provost's Office

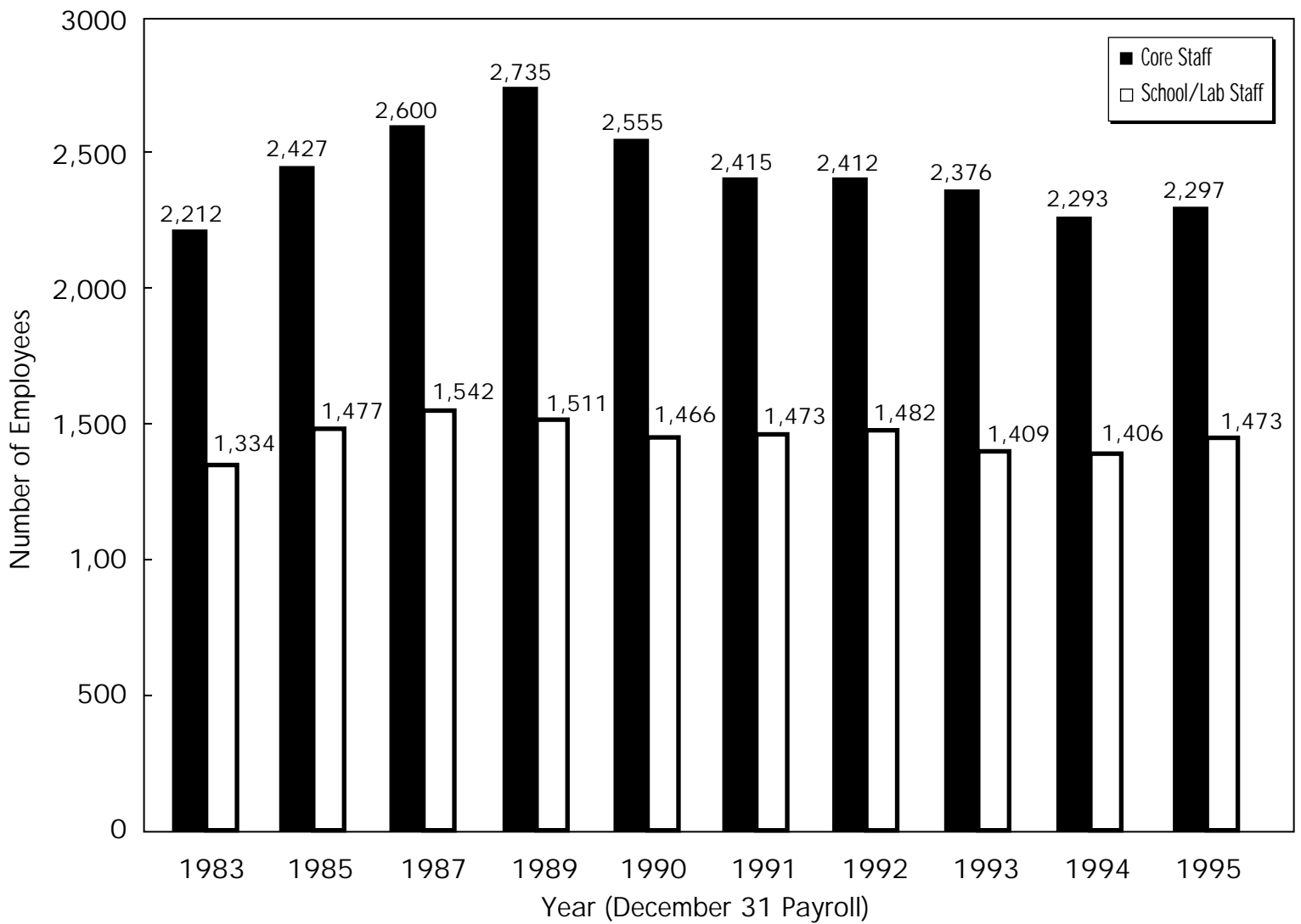
* Population includes some appointments made part-time, "subject to Ph.D.," and coterminal with the availability of funds.

**NUMBER OF NON-TEACHING EMPLOYEES
AS OF DECEMBER 31 OF EACH YEAR[1]**

<u>Activity</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>
School of Medicine[2]	1,803	1,867	1,950	2,073	1,614	1,563
Other Academic: Business, Earth Sciences, Education, Engineering, Humanities and Sciences, Law	1,006	1,006	1,024	1,040	1,042	1,115
Physical Education and Athletics	80	90	82	83	84	98
Institutes and Research Labs [3]	460	467	365	369	364	358
Stanford Linear Accelerator Center [3]	1,195	1,160	1,301	1,240	1,355	1,311
Student Services: Admissions, ASSU, Bechtel International Center, Dean of Student Affairs, Financial Aids, Graduate Division, Memorial Church, Overseas Studies, Placement Center, Haas Center for Public Service, Registrar, Residential Education, Student Health, NSI	314	291	258	252	233	232
Libraries: Includes personnel from all Libraries, Art Galleries, and Museums	587	583	574	558	569	567
Central Information Services[5]: Information Resources, Data Center, Networking and Communication Systems	276	234	245	264	274	359
Development Office	205	196	197	175	134	136
Plant Construction, Protection, and Maintenance: Facilities Project Management, Health and Safety, Health Physics, O & M, Planning, Procurement, Public Safety, Risk Management	495	462	473	455	449	446
Housing and Food Service	252	259	271	255	272	271
Tresidder and Faculty Club	33	36	32	31	21	21
Administration[4,5]: Finance, President's Office, Provost's Office, Faculty/Staff Services, Public Affairs, University Counsel, Press, Events & Services	678	649	665	672	634	557
TOTAL	7,384	7,300	7,437	7,467	7,045	7,034

- [1] Does not include students or employees working less than 50% time. Does include all other employees (i.e., Deans, Administrators, Secretaries, etc.) attached to that unit.
- [2] The School of Medicine decline in 1994 primarily reflects the integration of the Faculty Practice Plan and and some clinics into Stanford Health Services (SHS).
- [3] SSRL shifted from Institutes and Research Labs into SLAC in 1992.
- [4] Administration includes the University Press and Events and Services in all years.
- [5] The staff members in BISA were counted in Administration prior to 1995. That function is now in Information Services.

STAFF EMPLOYEES IN UNITS OTHER THAN MEDICINE OR SLAC*



*SSRL was removed from the Labs in 1993 in this graph. This change reduced Lab staff by about 85.

**1996/97 PROJECTED CONSOLIDATED BUDGET
STAFF BENEFITS DETAIL
(Thousands Of Dollars)**

	1993-94 Actual Expenditures	1994-95 Actual Expenditures	1995-96 Negotiated Budget	1996-97 Projected Budget	Increase (Decrease) 1995-96 to 1996-97
STAFF BENEFITS PROGRAM					
Pension Programs:					
University Retirement	\$30,702	\$31,626	\$30,325	\$35,430	\$5,105
Social Security	33,764	33,514	35,994	37,072	\$1,078
Faculty Early Retirement	3,257	7,698	9,035	5,267	(\$3,768)
Other	<u>1,057</u>	<u>4,720</u>	<u>3,222</u>	<u>1,493</u>	<u>(\$1,729)</u>
Total Pension Programs	\$68,780	\$77,558	\$78,576	\$79,262	\$686
Tuition Waiver Programs:					
Faculty/Staff Tuition Grant Program	\$3,938	\$4,687	\$5,047	\$5,227	\$180
Research Assistants and Posdocs	25,994	26,935	29,126	29,560	\$434
Teaching Assistants	<u>7,597</u>	<u>8,512</u>	<u>8,878</u>	<u>8,851</u>	<u>(\$27)</u>
Total Tuition Waiver Programs	\$37,529	\$40,134	\$43,051	\$43,638	\$587
Insurance Programs:					
Medical Insurance	\$18,572	\$19,432	\$20,286	\$17,633	(\$2,653)
Retirement Medical	8,406	6,881	6,760	6,719	(\$41)
Worker's Comp/LTD/Unemployment Ins	2,036	4,741	5,389	6,076	\$687
Dental Insurance	4,760	4,555	4,905	5,240	\$335
Group Life Insurance/Other	<u>4,467</u>	<u>2,952</u>	<u>2,753</u>	<u>3,112</u>	<u>359</u>
Total Insurance Programs	\$38,241	\$38,561	\$40,093	\$38,780	(\$1,313)
Miscellaneous Programs:					
Severance Pay	\$2,840	\$2,880	\$1,501	\$2,598	\$1,097
Sabbatical Leave	5,084	6,741	6,345	7,102	\$757
Other	<u>3,475</u>	<u>3,746</u>	<u>4,044</u>	<u>4,853</u>	<u>809</u>
Total Miscellaneous Programs	\$11,399	\$13,367	\$11,890	\$14,553	\$2,663
TOTAL STAFF BENEFITS PROGRAMS EXPENSE	\$155,949	\$169,620	\$173,610	\$176,233	\$2,623
Carryforward/Adjustment from Prior Year(s)	0	(\$5,048)	(\$21,851)	(\$155)	21,696
TOTAL EXPENSE WITH CARRYFORWARD/ADJ	\$155,949	\$164,572	\$151,759	\$176,078	\$24,319
Budgeted Staff Benefits Rate	30.7%	28.2%	26.2%	29.7%	-99.3%
					16.0%

GRANTS AND CONTRACTS EXPENSE BY AGENCY AND FUND SOURCE[1]

	<u>1988-89</u>	<u>1989-90</u>	<u>1990-91</u>	<u>1991-92</u>	<u>1992-93</u>	<u>1993-94</u>	<u>1994-95</u>
<u>US Government</u>							
DoD[2]	\$39,988	\$40,434	\$35,401	\$36,661	\$42,526	\$40,693	\$44,717
DoE (Except SLAC)	\$25,433	\$27,328	\$14,774	\$24,691	\$10,383	\$9,341	\$9,373
NASA	\$37,216	\$45,379	\$54,735	\$63,866	\$54,875	\$58,498	\$60,136
DoEd	\$6,036	\$6,796	\$6,702	\$7,297	\$6,722	\$6,951	\$6,956
HHS	\$118,744	\$127,307	\$117,700	\$122,519	\$128,840	\$141,903	\$138,086
NSF	\$28,029	\$29,033	\$26,564	\$30,649	\$29,954	\$30,209	\$32,298
DoE (SLAC)	\$133,559	\$138,115	\$134,854	\$140,116	\$164,534	\$173,747	\$180,606
Other US Sponsors	\$5,076	\$7,057	\$13,546	\$14,417	\$10,775	\$14,182	\$24,582
Sub-Total for US Government Agencies[3]	\$394,081	\$421,449	\$404,276	\$440,216	\$448,609	\$475,524	\$496,754
Direct Expense[4]	\$309,984	\$330,434	\$335,898	\$372,447	\$374,719	\$393,603	\$417,970
Indirect Expense[4]	\$84,097	\$91,015	\$68,378	\$67,769	\$73,890	\$81,921	\$78,784
<u>Non-US Government</u>	\$44,227	\$44,439	\$44,891	\$47,942	\$50,617	\$55,308	\$56,638
Grand Total[5]	\$438,308	\$465,888	\$449,167	\$488,158	\$499,226	\$530,832	\$553,392

[1] Figures are in thousands of dollars.

[2] DoD=Department of Defense

DoE=Department of Energy

NASA=National Aeronautics and Space Administration

DoEd=Department of Education

HHS=Department of Health and Human Services

NSF=National Science Foundation

[3] Figures include both direct and indirect expense.

[4] These figures are only for US grants and contracts.

[5] These figures include construction contracts.

PLANT EXPENDITURES BY UNIT[1,2]

Unit	<u>1988-89</u>	<u>1989-90</u>	<u>1990-91</u>	<u>1991-92</u>	<u>1992-93</u>	<u>1993-94</u>	<u>1994-95</u>
G&B	\$1,616	\$2,413	\$3,386	\$1,834	\$437	\$90	\$116
Earth Science	\$867	\$1,311	\$317	\$6,325	\$12,792	\$3,288	\$793
Education	\$241	\$170	\$1	\$0	\$0	\$0	\$161
Engineering	\$693	\$1,721	\$1,042	\$593	\$2,253	\$9,293	\$32,839
H & S	\$7,368	\$13,093	\$15,720	\$5,776	\$12,676	\$15,488	\$22,445
Law	\$7	\$15	\$0	\$0	\$0	\$129	\$7
Medicine[3]	\$31,944	\$12,765	\$21,077	\$22,760	\$21,408	\$12,479	\$3,160
Libraries	\$1,260	(\$7)	\$1,319	\$2,505	\$6,544	\$413	\$1,852
DAPER	\$5,250	\$5,134	\$1,696	\$521	\$4,502	\$18,542	\$2,399
Housing	\$8,568	\$6,304	\$13,917	\$10,012	\$11,562	\$11,944	\$26,567
All Other[4]	\$33,166	\$19,992	\$25,163	\$25,007	\$28,634	\$20,300	\$14,864
TOTAL	\$90,980	\$62,911	\$83,638	\$75,333	\$100,808	\$91,966	\$105,203

[1] Figures are in thousands of dollars.

[2] Expenditures are from either Plant or borrowed funds and are for building construction or improvements, or infrastructure.

[3] Includes the Faculty Practice Program when separately identified.

[4] Includes General Plant Improvements expense.

ENDOWMENT MARKET VALUE AND RATE OF RETURN

Year	Market Value of Endowment (in thousands)[1]	Annual Nominal of Return	Annual Real Rat Return[2]
1985-86	\$1,502,583	31.1%	28.6%
1986-87	\$1,839,490	29.7%	26.9%
1987-88	\$1,710,198	-5.2%	-8.9%
1988-89	\$2,083,916	23.5%	19.0%
1989-90	\$2,060,305	0.3%	-3.8%
1990-91	\$2,299,483	17.3%	13.3%
1991-92	\$2,428,491	7.8%	5.2%
1992-93	\$2,853,366	19.0%	16.4%
1993-94	\$3,034,533	8.5%	6.5%
1994-95	\$3,402,825	15.2%	13.5%

Source: Stanford University Annual Financial Report

[1] Includes endowment funds subject to living trust agreements.

[2] The real rate of return is the nominal rate less the rate of price increases.
The latter is measured by the Gross Domestic Product price deflator.