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Housing Programs Eligibility Criteria

Overview

Stanford University's housing programs (Programs) are made available to employees in a specific and limited number of professional employment categories. To qualify for any Stanford Program, individuals must meet the applicable criteria for an Eligible Person. Notwithstanding these criteria, however, eligibility depends on individual circumstances. That is, someone who is an Eligible Person according to the criteria listed below may nonetheless not be qualified to participate in one or more of the Programs, or may be qualified to participate only to a limited extent. Current information is available in the brochure that describes each Program. Stanford University housing programs include: (i) the option to purchase as his or her principal residence, a long-term residential leasehold on the campus; (ii) a Mortgage Assistance Program (MAP) loan; (iii) a Deferred Interest Program (DIP) loan; (iv) other mortgage programs that may be in effect from time to time; (v) the Housing Allowance Program (HAP); (vi) HAP II; and (vii) campus rentals. Loans are available for purchase only, not for refinancing existing mortgage loans. An individual who has defaulted on a Stanford loan will be ineligible for any subsequent University housing program.

Information for all of Stanford's housing programs is available at <http://fsh.stanford.edu>, or by email at fshousing@stanford.edu, or by calling 650-725-6893.

NOTHING IN THIS DOCUMENT SHOULD BE CONSTRUED AS AN OFFER OR COMMITMENT OF ANY KIND. PROGRAMS AND ELIGIBILITY REQUIREMENTS ARE SUBJECT TO CHANGE OR DISCONTINUATION WITHOUT NOTICE AT STANFORD UNIVERSITY'S SOLE DISCRETION.

Eligible Persons

The following categories of employees, whose expected appointment term satisfies the conditions described in each respective category, are qualified as Eligible Persons for one or more Programs.

It is the responsibility of the Eligible Person to notify FSH if her/his eligibility changes, even temporarily. This notice is to be provided to FSH in writing before the Eligible Person's change in employment status occurs. Examples of changes in status which could affect program eligibility can be changes to employment percentage, position or classification. Any financial assistance received after the eligibility has changed must be repaid.

FACULTY

The following categories of Faculty who are employed fifty percent (50%) time or more are qualified as Eligible Persons:

1. Members of the Academic Council who have received tenure, have continuing terms of appointment, or have term appointments of three years or more with the possibility of reappointment. Assistant Professors appointed subject to receiving their Ph.D. qualify as Eligible Persons although they are not members of the Academic Council.
2. Members of the Medical Center Professoriate whose initial appointment is three years or more with the possibility of reappointment.
3. Senior Fellow members of the Academic Council at Special Policy Centers and Institutes whose initial appointment is three years or more with the possibility of reappointment.

STAFF

The following categories of Staff who are employed one-hundred percent (100%) time are qualified as Eligible Persons:

1. University Staff: Staff assigned to the N11 and 1M5 Grade who have continuing terms of appointment. Only those assigned to the N11 Grade are eligible to participate in the Housing Allowance Program (but not HAP II) and to purchase on the campus.
2. Current or former presidents of the University, regardless of years of service.
3. Hoover Institution: Senior Fellows

Retirees

1. Retirees, as defined by the University, are not eligible for the University's Housing Programs.
2. Retirees who do not own on the campus are not eligible to purchase on the campus, regardless of whether or not the retiree has ever owned a campus residence.
3. Retirees who own a campus residence may only downsize to a condominium at Pearce Mitchell or Peter Coutts.

EXHIBIT A**SUMMARY OF ELIGIBLE JOB CATEGORIES BY PROGRAM TYPE**

Category	Housing Allowance Program (HAP)	HAP II (for faculty at promotion under limited conditions)	Mortgage Assistance Program (MAP) loan	Deferred Interest Program (DIP) loan	On Campus Purchase
I. Faculty					
Faculty members of Academic Council, Tenure Line	Yes, for 1st time buyers*	Yes, at tenure	Yes	Yes, for 1st time buyers*	Yes
Faculty members of Academic Council, NonTenure	Yes, for 1st time buyers*	Yes, at promotion to continuing term	Yes	Yes, for 1st time buyers*	Yes
Senior Fellow members of Academic Council at Special Policy Centers and Institutes	Yes, for 1st time buyers*	Yes, at promotion to continuing term	Yes	Yes, for 1st time buyers*	Yes
Medical Center Line Professoriate	Yes, for 1st time buyers*	Yes, at promotion to continuing term	Yes	Yes, for 1st time buyers*	Yes
II. Staff					
University N11 Staff	Yes, for 1st time buyers*	No	Yes	Yes, for 1st time buyers*	Yes
University 1M5 Staff	No	No	Yes	Yes, for 1st time buyers*	No
Hoover Institution Senior Fellows	Yes, for 1st time buyers*	No	Yes	Yes, for 1st time buyers*	Yes

*within the Qualifying Limit.