

# **Response**

## **‘What architecture for post-Kyoto climate policy?’**

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**‘Climate change policy: Engaging the private sector’, Paris, 23-24 March 2009**

## The interim report of the Harvard Project

- Comprehensive in focus  
Synthesis of 28 research initiatives world-wide
- ‘Engaging the private sector’  
Consultation with experts from the private sector
- ‘Policy-relevant’  
Empirical evidences supporting proposals and recommendations

## The interim report (continued)

- Well-structured  
Key principles for an agreement, architectures, key design issues
- Allowing flexibility  
Four architectures, design issues regardless of the selected architecture

## Some research questions

- Governance
- Focus on mechanisms as well as parties
- Time-frame in relation to the mechanisms

## Governance

In a more decentralised system

e.g. MRV as the lynchpin in sectoral approaches

e.g. International governance for financing

e.g. Governance for linked domestic emissions trading schemes

## An additional focus on mechanisms

- ‘One size does not fit all’
- One way is to let parties choose
- Another is to create different mechanisms for different parties
- ‘It is difficult to make everyone happy, but there will be something for everyone’
- Flexibility vs complexity

## Time-frame

- What is the time-frame for the proposed architecture?
- How to manage the transition?
- Is there any consideration over the architecture options in a given time-frame?
- A fifth option for a hybrid architecture?

## For further information on the architecture

- ‘Making the most of the G8+5 climate change process: Accelerating structural change and technology diffusion on a global scale’, CEPS Task Force Report, June 2008. *on a portfolio of actions*
- ‘On the way to Copenhagen via Pozna\_: Preliminary thinking about a post-2012 climate deal’, CEPS Policy Brief, No.179, November 2008. *on a more decentralised structure*

# Thank you for your attention

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