

Stanford University
Department of Economics
Spring Quarter, 2006

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Office hours: email for appointment

Economics 234

Lecture schedule:

Monday		Wednesday	
		4/5	Macro labor
4/10	Macro labor	4/12	Macro labor
4/17	Macro labor	4/19	
4/24	No class	4/26	Other
5/1	No class	5/3	No class
5/8		5/10	
5/15		5/17	
5/22		5/24	
5/29	Holiday	5/31	

I. Labor-Market Dynamics

Pissarides, Christopher, *Equilibrium Unemployment Theory*, second edition, MIT Press, 2000.

*Hall, Robert, "Job Loss, Job Finding, and Unemployment in the U.S. Economy over the Past Fifty Years" forthcoming, *NBER Macro Annual* <http://www.stanford.edu/~rehall/MA-9-15-05.pdf>

*Shimer, Robert. "The Cyclical Behavior of Equilibrium Unemployment, Vacancies, and Wages: Evidence and Theory" *AER*, March 2005, <http://home.uchicago.edu/~shimer/wp/published/uv.pdf>

*Hall, Robert. "Wage Determination and Employment Fluctuations" *AER*, March 2005 <http://www.stanford.edu/~rehall/EmpFlucAERMarch2005.pdf>

*Hall, Robert and Paul Milgrom, "The Limited Influence of Unemployment on the Wage Bargain" <http://www.stanford.edu/~rehall/hm-bargaining-1-9-06.pdf>

*Shimer, Robert, Richard Rogerson, and Randall Wright, "Search Theoretic Models of the Labor Market" *Journal of Economic Literature*, 43 (4): 959-988, 2005. <http://home.uchicago.edu/~shimer/wp/search-survey.pdf>

II. The remainder of the time to be spent on some of the following topics

A. Behavioral Macro

B. Asset Pricing and Macro