

## KALINA MANOVA

DEPARTMENT OF ECONOMICS • STANFORD UNIVERSITY  
579 SERRA MALL • STANFORD, CA 94305  
www.stanford.edu/~manova • manova@stanford.edu

### CURRENT POSITION

**Stanford University**, Department of Economics  
Assistant Professor of Economics, 9/2007-present  
**Princeton University**, Department of Economics  
Visiting Assistant Professor and Visiting Associate Research Scholar, 9/2009-6/2010  
**NBER**, Faculty Research Fellow, 9/2008-present

### EDUCATION

Ph.D. Economics, **Harvard University**, June 2007  
*Dissertation:* The Role of Credit Constraints in International Trade and Investment  
*Committee:* Elhanan Helpman, Marc Melitz, Pol Antras, Philippe Aghion  
A.M. Economics, **Harvard University**, Nov 2004  
A.B. Economics, **Harvard College**, *Magna Cum Laude*, June 2002

### TEACHING

**Stanford University**, Department of Economics  
Graduate: Topics in International Trade (267), Spring 2008 and 2009  
Undergraduate: International Trade (166), Spring 2008 and 2009

### PROFESSIONAL ACTIVITIES

#### Referee

*American Economic Review, Quarterly Journal of Economics, Journal of Political Economy, American Economic Journal (Microeconomics, Macroeconomics, Applied Economics, Economic Policy), Review of Economic Studies, Review of Economics and Statistics, Journal of International Economics, Journal of Economic Growth, Journal of Development Economics, Canadian Journal of Economics, Journal of the European Economic Association, Economics Letters, Economic Journal, The Economics of Transition, Journal of Comparative Economics, Empirical Economics.*

#### Visiting Scholar

Princeton University, Department of Economics, 9/2009-6/2010.  
Ludwig Maximilian University of Munich, CESifo Group, 7/2009.

#### Organizer

AEA Annual Meeting, session on The Real Effects of the 2007-2008 Crisis, 2010.  
Stanford International Seminar, 9/2008-6/2009.  
Stanford Institute for Theoretical Economics: Heterogeneity and Aggregation in Macro, 2008.  
Harvard International Lunch Seminar, 2006.

**Member**, Junior Faculty Recruiting Committee, Stanford Department of Economics, 9/2007-present.

#### Adviser

Undergraduate and Graduate Student Adviser, Stanford Department of Economics, 9/2007-present.  
Undergraduate Senior Thesis Program Coordinator, Harvard College, 2005-2006.  
Undergraduate Student Adviser, Department of Economics, Harvard College, 2003-2006.

**Teaching and Research Assistant**, Harvard Department of Economics, 2003-2006.

## PUBLICATIONS

### **“Credit Constraints, Equity Market Liberalizations, and International Trade”**

*Journal of International Economics* 76 (2008), p.33-47.

### **“Credit Constraints and the Adjustment to Trade Reform”**

In G. Porto ed., *The Costs of Adjustment to Trade Reform*, World Bank Trade and Development Series, Palgrave Macmillan. (forthcoming).

## WORKING PAPERS

### **“Credit Constraints, Heterogeneous Firms, and International Trade”**

November 2006. Revise and resubmit. NBER Working Paper 14531.

### **“Volatility and Growth: Credit Constraints and the Composition of Investment”**

December 2004. Revise and resubmit. NBER Working Paper 11349.

(with Philippe Aghion, Marios Angeletos, and Abhijit Banerjee)

### **“Host Country Financial Development and MNC Activity”**

May 2007. (with Davin Chor and Fritz Foley)

### **“Off the Cliff and Back: Credit Conditions and International Trade during the Global Financial Crisis”**

October 2009. (with Davin Chor)

### **“China's Exporters and Importers: Firms, Products, and Trade Partners”**

June 2008, under review. NBER Working Paper 15249. (with Zhiwei Zhang)

### **“Export Prices and Heterogeneous Firm Models”**

December 2008. NBER Working Paper 15342. (with Zhiwei Zhang)

### **“Specialization and Neighborhood Effects in IT Outsourcing”**

August 2006. (with Kartini Shastry)

## WORK IN PROGRESS

**“Why Don't Exports Respond to Large Devaluations?”** (with Doireann Fitzgerald)

**“The Impact of IT Outsourcing on the U.S. Economy”** (with Kartini Shastry)

**“Credit Constraints in Trade: A Firm-Level Analysis”** (with Zhiwei Zhang and Shang-Jin Wei)

**“Chinese Exporters and MFA Quotas”** (with Zhiwei Zhang)

## CONFERENCE PRESENTATIONS

### **2010**

AEA Annual Meeting, session on International Trade (scheduled);

AEA Annual Meeting, session on The Real Effects of the 2007-2008 Crisis (scheduled);

AEA Annual Meeting, session on Financial Constraints and Firms' Internationalization Strategies (scheduled);

AEA Annual Meeting, session on Export Dynamics (discussant) (scheduled);

Beijing University of International Business and Economics Conference: Firm Responses to Economic Reforms in Asia (scheduled).

### **2009**

AEA Annual Meeting, session on Explaining International Trade Patterns (discussant);

AEA Annual Meeting, session on Linkages Between Macroeconomics and Finance (discussant);

NBER International Trade and Investment spring meeting;

CESifo Venice Summer Institute, workshop on Heterogeneous Firms in International Trade;  
SNB-CEPR Conference on Product Heterogeneity and Quality Heterogeneity in International Trade;  
Federal Reserve Bank of Philadelphia International Trade Workshop (discussant, scheduled);  
NBER China Working Group Meeting.

**2008**

NBER International Trade and Organizations meeting (discussant);  
Princeton IES Summer Workshop in Trade (discussant);  
London School of Economics Conference: Emergence of China and India in the Global Economy;  
Stanford Institute for Theoretical Economics, session on Aggregation in Macro;  
Academy of Management Annual Meeting, session on the Indian IT Industry;  
San Francisco Federal Reserve Pacific Basin Conference;  
NBER China Working Group Meeting;  
Santa Cruz Center for International Economics Annual Conference (discussant);  
CESifo-NORFACE Seminar II (Munich): FDI and the Globalisation of European Labour Markets.

**2006**

Stanford Institute for Theoretical Economics, session on Emerging Market Firms' Behavior;  
Inter-American Development Bank Workshop on Export Diversification.

**INVITED SEMINARS**

**2010**

Columbia (scheduled); New York Federal Reserve Bank (scheduled).

**2009**

Stanford; Harvard; Princeton; Yale (scheduled); Columbia (scheduled); UC Berkeley; UC Riverside;  
University of Virginia; University of British Columbia; University of Maryland; University of  
Houston; University of Colorado at Boulder; Syracuse (scheduled); World Bank (Trade Division);  
Dallas Federal Reserve Bank.

**2008**

IMF; Pennsylvania State; University of Southern California; Ohio State.

**2007**

Stanford; Harvard Business School (Business, Government and International Economics); Harvard  
Kennedy School of Government; Harvard; MIT Sloan School of Management (Economics);  
Columbia Graduate School of Business; London School of Economics; Brown; Boston College;  
University of Toronto (Economics, Rotman School of Management); University of North Carolina,  
Chapel Hill; New York Federal Reserve Bank; Pennsylvania State; UC Davis; UC San Diego; UC  
Santa Cruz; Northwestern Kellogg School of Management (Management and Strategy).

**2006**

Harvard; Cornell; Dartmouth; Dartmouth Tuck School of Business; University of Illinois, Urbana-  
Champaign College of Business.

**HONORS, SCHOLARSHIPS, GRANTS AND FELLOWSHIPS**

2009 – 2010	Peter B. Kenen Fellowship, Princeton International Economics Section
2008, 2009	Stanford VPUE Faculty Grant for Undergraduate Research
2006 – 2007	Harvard University Chiles Dissertation Completion Fellowship
2005 – 2006	Harvard University Arthur Lehman Merit Fellowship

2002 – 2006	Harvard University Graduate School of Arts and Sciences Fellowship
2003 – 2004	Dillon Fellowship Fund recipient
2002	Phi Beta Kappa
1999 – 2002	John Harvard Scholarship in recognition of Group I performance
1998 – 1999	Harvard College Scholarship in recognition of Group II performance
1998 – 2002	Foundation “Young Bulgaria” Scholarship for Academic Excellence
2000	<i>Certificat pratique de francais commercial et économique</i> , Chambre de Commerce et D’Industrie, Paris
1998	Valedictorian, American College of Sofia
1998	Irwin T. Sanders Annual Award for Service, American College of Sofia
1997	Winner, International Public Speaking Competition in English, Bulgaria and Finalist, London International Public Speaking Competition in English
1997	MIT Research Science Institute representative from Bulgaria

**LANGUAGES:** Bulgarian (native), English (fluent), German (good), French (good)